

Paris, 12 March 2024

## Delisting of SII following successful public tender offer by SII Goes On

Eighth public offering supported by CIC Market Solutions  
in the past 24 months

The public simplified tender offer, announced on 12 December 2023, initiated by SII Goes On (a Newco created in collaboration with the Huvé family, the chairman and management, and supported by Blackstone) enables the group to deliver its business plan over the next few years and to be in a position to seize growth opportunities, while removing the regulatory and administrative constraints and the costs associated with a listing, by drawing on the expertise of Blackstone, a leading minority financial partner.

SII Goes On held in concert more than 90% of the capital and voting rights of SII following the closing of the tender offer on 23 February 2024. The squeeze-out was implemented on 12 March 2024.

Since its creation, and subsequent initial public offering (IPO) in 1999, SII has grown strongly internationally to become a major provider of engineering and IT services meeting the needs of major groups in accelerating their digital transformation and innovation projects. The offer price of €70 represented a premium of around 32% on the last share price, and valued the group at €1.4bn.

CIC supported the transaction as presenting and guarantor bank (alongside Degroof Petercam and Portzamparc - BNP Paribas Group), buying member, and centralising agent for the squeeze-out.

This transaction was carried out in collaboration with CIC Ile-de-France, and CIC's Acquisition Finance teams, which are partly financing the transaction through a bank loan.

CIC Market Solutions would like to thank SII for their trust since its IPO 25 years ago.

### Contact

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### About CIC Market Solutions

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*CIC Market Solutions is the business unit of Crédit Industriel et Commercial (CIC) in charge of market activities for clients of Crédit Mutuel Alliance Fédérale. It offers investment and risk management solutions along with asset servicing solutions for corporates, and financial institutions. CIC is a subsidiary of Crédit Mutuel Alliance Fédérale, one of Europe's banking groups with shareholder's equity of €56.7bn as at 31 December 2022.*



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