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Successful initial public offering of E-PANGO

CIC Market Solutions, lead manager and associated bookrunner

CIC Market Solutions was lead manager and associate bookrunner for E-PANGO on its IPO on Euronext Growth® in Paris.

E-PANGO (ISIN code: FR0014004339 - mnemonic: ALAGO) is an energy supply specialist that offers companies and local authorities customised, flexible and low-price offers and optimisation solutions.

In a difficult primary market context, the company successfully raised €6.1m with overall demand of €9.0m i.e., an oversubscription rate of 1.5x.

The transaction, structured around a firm-price offering, benefited at its launch from €5.1m in subscription commitments.

Based on an offer price of €5.31, the market capitalisation stands at €27.3m. Following this transaction, E-PANGO's share capital comprises 5,148,766 shares and the free float represents 22.3% of the company's capital.

The company is also a client of BECM.

CIC Market Solutions would like to thank E-PANGO for its trust. Our teams regularly work alongside companies to bring their financing projects to fruition.

Contact

CIC Market Solutions Communication
presse-ms@cic.fr

About CIC Market Solutions

CIC Market Solutions is the business unit of Crédit Industriel et Commercial (CIC) in charge of market activities for clients of Crédit Mutuel Alliance Fédérale. It offers investment and risk management solutions, along with asset servicing solutions for corporates, and financial institutions. CIC is a subsidiary of Crédit Mutuel Alliance Fédérale, one of Europe's main banking groups with capital and super subordinated securities of €49.6bn as at 31 December 2020.

